

Pursuant to article 27 of the Statute of MERMEREN KOMBINAT AD Prilep, the Shareholders Assembly of the Company, on the Meeting held on 5 June 2018, passed the following:

DRAFT DECISION
For the allocation of profits for the year 2017

Article 1

The profit of 653.056.166,00 Denars (EUR 10.605.986,00) for the year 2017 is allocated to:

- Gross dividend to the shareholders of 210.416.490,00 denars
- Reinvested earnings of 442.639.676,00 denars

The amount of the gross dividend per 1 (one) ordinary share is determined at 0,73 EUR (1 EUR = 61,50 Denars).

Article 2

The amount for dividend on ordinary shares has already been distributed as pre-dividend according to the decision of the Board of Directors of 11/08/2017.

Article 3

Reinvested earnings will be used to finance the investment program of the Company.

Article 4

This decision shall be in effect from the date of its adoption.

Chairman of the Assembly
